

MILLENNIALS PREFER SUBURBAN LIVING TO CITY LIVING

One of the hottest debates among housing economists these days isn't the trajectory of home sales, mortgage rates, or home prices, but whether Millennials prefer to live in the city or in the suburbs.



WHERE DO MILLENNIALS PREFER TO LIVE?



66% in the suburbs



24% in rural areas



10% in a city center

Source: National Association of Home Builders

WHY DO MILLENNIALS WANT TO RELOCATE?



81% want a home with three or more bedrooms which are hard to come by in city living