

Prices ON THE Uptick

With interest rates and home prices rising in the first half of 2015, housing affordability remains an issue for many would-be buyers.



LONDON
PROPERTIES

 30%

The percentage of buyers who could afford to purchase a median-priced, existing single-family home declined in the second quarter.

\$485,100

Statewide median-priced, existing single-family home in the second quarter of 2015.

\$96,160

The minimum annual income needed to qualify for the purchase of a median-priced, existing single-family home.

\$2,404

The monthly payment, including taxes and insurance, on a 30-year, fixed-rate loan.*

*Assumes a 20% down payment and an effective composite interest rate of 3.97%.

Source: CALIFORNIA ASSOCIATION OF REALTORS®

