

IMPROVED AFFORDABILITY

HOMES WERE SLIGHTLY MORE AFFORDABLE IN Q3 2016 COMPARED WITH Q3 2015

31%

of California households could afford to purchase a median-priced single-family home in Q3 2016 quarter

VS

29%

in Q3 2015

40%

of home buyers were able to purchase a median-priced (\$418,230) condo or townhome

\$515,940: Median price for a single-family home in California



\$100,290:

Minimum annual income needed to make monthly payments of \$2,510, including principal, interest, and taxes on a 30-year fixed-rate mortgage at a 3.76% interest rate

LONDON
PROPERTIES

LEAST AFFORDABLE COUNTIES IN CALIFORNIA:

San Francisco (14%)

San Mateo (15%)

Marin (19%)

MOST AFFORDABLE COUNTIES IN CALIFORNIA:

Kings (57%)

Kern (56%)

San Bernardino (55%)