

# Aspirational, but Practical

First-time millennial homeowners – those who have owned their home for five years or less – are aspirational, but practical about homeownership.

While this group may have aspirational dream homes, they have a realistic approach to their goals and budgets when it comes to home buying and renovating.

85%

see homeownership as a good investment

90%

are very or extremely interested in learning about home repair and home improvement projects

64%

are more likely to live in lower-end homes that are aging and in need of fixing up

50%

are unwilling to get a loan to take advantage of a deal

75%

do some degree of DIY in their home