

MORTGAGE MAYHEM

Homeownership in the U.S. has fallen sharply since the housing boom peaked in the mid-2000s, though it has declined more for some racial and ethnic groups than for others.



PERCENTAGE OF APPLICANTS DENIED MORTGAGES IN 2015:

BLACK:

27.4%

HISPANIC:

19.2%

WHITE:

11%

ASIAN:

11%

WHY ARE DIFFERENT GROUPS DENIED MORTGAGES?

BLACK

Credit history:

31%

HISPANIC

Debt to income ratio:

26%

WHITE

Debt to income ratio:

25%

ASIAN

Debt to income ratio:

29%