

Financial Reasons to Buy



Reason

Quote from Harvard Report



Housing is the one leveraged investment available

"Homeownership allows households to amplify any appreciation on the value of their homes by a leverage factor."



You're paying for housing whether you own or rent

"Homeowners pay debt service to pay down their own principal while households that rent pay down the principal of a landlord."



Owning is usually a form of "forced savings"

"Having to make a housing payment one way or the other, owning a home can overcome people's tendency to defer savings."



There are substantial tax benefits to owning

"Homeowners are able to deduct mortgage interest and property taxes from income."



Owning is a hedge against inflation

"Housing costs and rents have tended over most time periods to go up at or higher than the rate of inflation, making owning an attractive proposition."



\$195,400



An American Family's

Net Worth



Homeowner

Renter