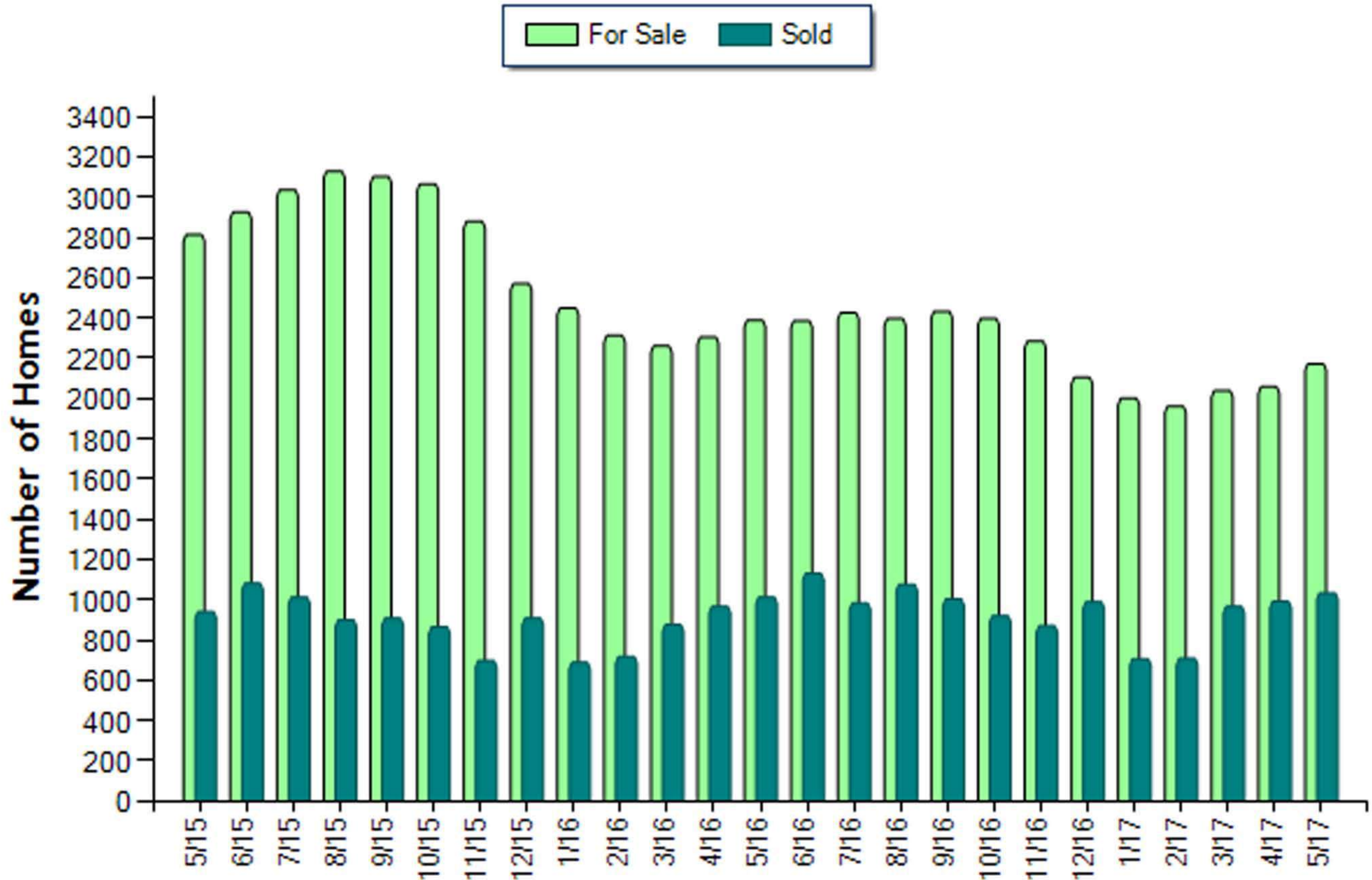




|          | Curnt vs. Prev Month |         |          | Curnt vs. Same Month 1 Yr Ago |         |          | Curnt vs. Same Qtr 1 Yr Ago |                    |          | Curnt vs. Same Month 2 Yrs Ago |         |          | Curnt vs. Same 12 Months 1 Yr Ago |                    |          |
|----------|----------------------|---------|----------|-------------------------------|---------|----------|-----------------------------|--------------------|----------|--------------------------------|---------|----------|-----------------------------------|--------------------|----------|
|          | May. 17              | Apr. 17 | % Change | May. 17                       | May. 16 | % Change | Mar. 17 to May. 17          | Mar. 16 to May. 16 | % Change | May. 17                        | May. 15 | % Change | Jun. 16 to May. 17                | Jun. 15 to May. 16 | % Change |
| For Sale | 2173                 | 2058    | 5.6% ▲   | 2173                          | 2388    | -9% ▼    | 2173                        | 2388               | -9% ▼    | 2173                           | 2813    | -22.8% ▼ | 2173                              | 2388               | -9% ▼    |
| Sold     | 1034                 | 993     | 4.1% ▲   | 1034                          | 1014    | 2% ▲     | 2994                        | 2858               | 4.8% ▲   | 1034                           | 942     | 9.8% ▲   | 11386                             | 10640              | 7% ▲     |

| Date                               | 5/15 | 6/15 | 7/15 | 8/15 | 9/15 | 10/15 | 11/15 | 12/15 | 1/16 | 2/16 | 3/16 | 4/16 | 5/16 | 6/16 | 7/16 | 8/16 | 9/16 | 10/16 | 11/16 | 12/16 | 1/17 | 2/17 | 3/17 | 4/17 | 5/17 |
|------------------------------------|------|------|------|------|------|-------|-------|-------|------|------|------|------|------|------|------|------|------|-------|-------|-------|------|------|------|------|------|
| For Sale                           | 2813 | 2926 | 3037 | 3129 | 3101 | 3066  | 2880  | 2571  | 2450 | 2312 | 2261 | 2305 | 2388 | 2386 | 2425 | 2396 | 2433 | 2398  | 2285  | 2104  | 2002 | 1962 | 2040 | 2058 | 2173 |
| New Listing                        | 1375 | 1430 | 1458 | 1315 | 1197 | 1227  | 1020  | 717   | 1116 | 1085 | 1334 | 1342 | 1334 | 1297 | 1349 | 1274 | 1262 | 1104  | 980   | 747   | 1060 | 1136 | 1436 | 1314 | 1479 |
| Sold                               | 942  | 1081 | 1014 | 899  | 908  | 865   | 699   | 909   | 688  | 719  | 876  | 968  | 1014 | 1131 | 983  | 1077 | 1003 | 921   | 870   | 990   | 707  | 710  | 967  | 993  | 1034 |
| Pended                             | 1026 | 1029 | 974  | 943  | 910  | 915   | 840   | 665   | 821  | 944  | 1102 | 1082 | 1059 | 1086 | 1035 | 1043 | 985  | 887   | 852   | 724   | 829  | 972  | 1099 | 1102 | 1305 |
| Months of Inventory (Closed Sales) | 3    | 2.7  | 3    | 3.5  | 3.4  | 3.5   | 4.1   | 2.8   | 3.6  | 3.2  | 2.6  | 2.4  | 2.4  | 2.1  | 2.5  | 2.2  | 2.4  | 2.6   | 2.6   | 2.1   | 2.8  | 2.8  | 2.1  | 2.1  | 2.1  |
| Months of Inventory (Pended Sales) | 2.7  | 2.8  | 3.1  | 3.3  | 3.4  | 3.4   | 3.4   | 3.9   | 3    | 2.4  | 2.1  | 2.1  | 2.3  | 2.2  | 2.3  | 2.3  | 2.5  | 2.7   | 2.7   | 2.9   | 2.4  | 2    | 1.9  | 1.9  | 1.7  |
| Absorption Rate (Closed Sales) %   | 33.5 | 36.9 | 33.4 | 28.7 | 29.3 | 28.2  | 24.3  | 35.4  | 28.1 | 31.1 | 38.7 | 42   | 42.5 | 47.4 | 40.5 | 44.9 | 41.2 | 38.4  | 38.1  | 47.1  | 35.3 | 36.2 | 47.4 | 48.3 | 47.6 |
| Absorption Rate (Pended Sales) %   | 36.5 | 35.2 | 32.1 | 30.1 | 29.3 | 29.8  | 29.2  | 25.9  | 33.5 | 40.8 | 48.7 | 46.9 | 44.3 | 45.5 | 42.7 | 43.5 | 40.5 | 37    | 37.3  | 34.4  | 41.4 | 49.5 | 53.9 | 53.5 | 60.1 |
| Avg. Active Price                  | 330  | 328  | 326  | 322  | 320  | 318   | 318   | 322   | 326  | 336  | 336  | 344  | 347  | 356  | 354  | 352  | 348  | 344   | 345   | 356   | 354  | 360  | 365  | 388  | 394  |
| Avg. Sold Price                    | 241  | 238  | 236  | 245  | 237  | 232   | 249   | 235   | 233  | 228  | 245  | 249  | 248  | 255  | 253  | 251  | 248  | 252   | 252   | 256   | 248  | 242  | 260  | 254  | 269  |
| Avg. Sq. Ft. Price (Sold)          | 131  | 132  | 130  | 134  | 131  | 130   | 135   | 129   | 132  | 130  | 134  | 137  | 138  | 139  | 139  | 139  | 137  | 139   | 139   | 142   | 140  | 140  | 144  | 142  | 150  |
| Sold/List Diff. %                  | 98   | 98   | 98   | 98   | 98   | 98    | 97    | 98    | 98   | 98   | 98   | 98   | 98   | 98   | 98   | 98   | 99   | 98    | 98    | 98    | 98   | 98   | 99   | 98   |      |
| Sold/Orig LP Diff. %               | 96   | 96   | 96   | 96   | 96   | 95    | 95    | 95    | 95   | 96   | 96   | 96   | 97   | 97   | 96   | 97   | 97   | 96    | 96    | 96    | 96   | 96   | 97   | 98   | 97   |
| Days on Market                     | 46   | 44   | 43   | 45   | 44   | 51    | 49    | 53    | 54   | 53   | 55   | 50   | 46   | 45   | 44   | 42   | 41   | 43    | 42    | 47    | 48   | 46   | 46   | 38   | 37   |
| Avg CDOM                           | 58   | 55   | 53   | 57   | 55   | 63    | 60    | 62    | 66   | 69   | 66   | 61   | 57   | 55   | 52   | 51   | 52   | 54    | 52    | 56    | 59   | 59   | 55   | 49   | 44   |
| Median                             | 219  | 220  | 220  | 220  | 220  | 213   | 226   | 217   | 210  | 205  | 229  | 225  | 230  | 235  | 230  | 235  | 235  | 230   | 233   | 235   | 227  | 225  | 240  | 234  | 245  |