



TAPPING HOME EQUITY

As home prices continue to rise, homeowners are finding they're sitting on record amounts of home equity, and there are plenty of reasons homeowners may want to take out a loan to unlock it.

75% : homeowners who say that home improvements or repairs are acceptable reasons to tap their home equity.

Homeowners could be tempted to use their home equity for:



44% debt consolidation



31% tuition or other educational expenses



15% keep up with regular household bills



12% make other investments

9% : of homeowners believe it would be a good idea to use home equity to purchase big-ticket items, such as appliances and furniture.