

VOTE YES ON PROP 5

This November, Californians will be in a unique position to create more housing opportunities and help seniors, the disabled, and victims of natural disaster. Proposition 5, known as the Property Tax Fairness Initiative and sponsored by the CALIFORNIA ASSOCIATION OF REALTORS®, removes the unfair moving penalty these people pay while still ensuring they pay their fair share of property taxes.

The Property Tax Fairness Initiative protects these vulnerable Californians by allowing them to maintain a lower, fairer tax base when they need to move.

Benefits of Prop 5:



Creates more opportunities for homeownership for first-time buyers.



Increases property sales and economic activity, providing new tax revenues to state and local governments.



When these people sell their homes, the buyers are more likely to pay higher property taxes, providing increased revenue to local governments and school districts.



Every property sold results in real estate transaction costs and additional household spending costs, which increases tax revenue.

Learn more at [voteyesonprop5.com](https://www.voteyesonprop5.com)

Source: CALIFORNIA ASSOCIATION OF REALTORS®

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