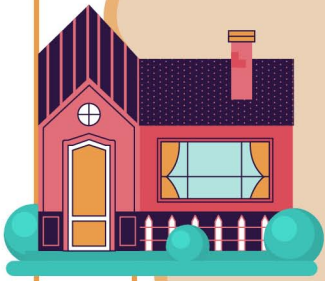


California Dreamin'

After hitting a 10-year low in Q3 2017, slightly lower home prices and steady mortgage rates allowed more Californians to realize the dream of homeownership and purchase a home in the fourth quarter of 2017.



29%

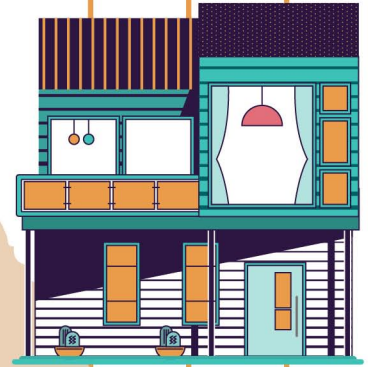
Percentage of California households that could afford to purchase a **median-priced home**.

\$550,990

Median price of a single-family, existing home in California.

\$111,260

Minimum annual income needed to qualify for the purchase of a median-priced, existing single-family home.



37%

Percentage of Californians who could afford to purchase a **median-priced condo or townhome**.

\$449,720

Median-price of a condo/townhome in California.

\$90,810

Minimum annual income needed to afford monthly mortgage payments on a median-priced condo/townhome in California, including principal, interest, and taxes.

Most affordable \$

Tehama (**56%**)

Kern (**54%**)

Sutter, Tulare, and Kings (**all 52%**)

Least affordable \$ \$ \$

San Francisco (**12%**)

San Mateo (**14%**)

Santa Clara (**15%**)